



HB PORTFOLIO LIMITED

10th Floor, DCM Building, 16, Barakhamba Road, New Delhi-110001
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24th January 2007

Regd. Post/Fax

The Executive Director,
Bombay Stock Exchange Limited,
Pheroze Jeejee Bhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Sub. : Decisions taken at the Board Meeting of the Company held on 23rd January 2007

Dear Sir,

This is to inform you that the Board of Directors at their meeting held on 23rd January 2007 have decided to:-

- a. Shift the Registered Office of the Company to **Plot No. 31, Echelon Institutional Area, Sector-32, Gurgaon-122001 with effect from 01st April 2007.**
- b. Seek enlistment of the equity shares of the Company at National Stock Exchange (NSE).

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **HB PORTFOLIO LIMITED**


NAMITA BHATNAGAR
COMPANY SECRETARY