



HB PORTFOLIO LIMITED

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN No. L67120HR1994PLC034148

November 12, 2016

Listing Centre

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code - 532333

Sub.: Forwarding of Un-Audited Financial Results and Limited Review Report for the Second quarter ended 30th September, 2016 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of Un-Audited Financial Results of the Company for the Second quarter ended 30th September, 2016 along with Limited Review Report, as approved and taken on record by the Board of Directors at its meeting held on 12th November, 2016.

Thanking you,
Yours truly,
For HB Portfolio Limited

DINESH KAPOOR
(Company Secretary & Compliance Officer)

Encl: As Above

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2016

(Rs. in Lacs)

Particulars	3 Months ended (30.09.2016) (Unaudited)	3 Months ended (30.06.2016) (Unaudited)	3 Months ended (30.09.2015) (Unaudited)	Six Months ended (30.09.2016) (Unaudited)	Six Months ended (30.09.2015) (Unaudited)	Previous accounting year ended (31.03.2016) Audited
1 Income from Operations	37.93	39.96	44.87	77.89	99.98	182.77
Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.70
Total Income from Operations	37.93	39.96	44.87	77.89	99.98	183.47
2 Expenses :						
a) Employee Cost	19.14	20.21	17.99	39.35	37.09	77.27
b) Legal & Professional	1.85	4.53	4.53	6.38	5.69	16.67
c) Rent & Facilities	2.15	2.15	2.16	4.30	4.31	9.81
d) Travelling & Conveyance	1.27	0.94	1.41	2.21	2.63	5.67
e) Advertisement	0.54	0.42	0.50	0.96	0.75	1.06
f) Depreciation	0.83	0.83	1.10	1.66	1.93	3.31
g) Postage & Telephone	3.77	0.16	3.70	3.93	3.86	11.63
h) Printing & Stationary	11.28	0.12	9.88	11.40	10.09	12.30
i) Contingent provision agst standard assets	1.77	0.02	0.14	1.79	0.44	2.18
j) Director Sitting Fees	0.98	0.94	0.84	1.92	1.78	4.40
k) Listing Fee	0.00	2.29	0.00	2.29	2.25	2.25
l) Others	2.83	12.37	4.07	15.20	6.05	14.64
m) Total Expenditure	46.41	44.98	46.32	91.39	76.87	161.19
3 Profit/(Loss) from operation before Other Income, Finance Cost & Exceptional Items	(8.48)	(5.02)	(1.45)	(13.50)	23.11	22.28
4 Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) from operation before Finance Cost & Exceptional Items	(8.48)	(5.02)	(1.45)	(13.50)	23.11	22.28
6 Finance Cost	0.00	0.02	0.16	0.02	0.36	2.40
7 Profit/(Loss) after Finance cost but before Exceptional Items	(8.48)	(5.04)	(1.61)	(13.52)	22.75	19.88
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from ordinary Activities before tax	(8.48)	(5.04)	(1.61)	(13.52)	22.75	19.88
10 Provision for Tax						
- Current	0.00	0.00	0.00	0.00	5.00	4.60
- Tax adjustments for earlier year						8.92
- Deferred charge/(credit)	0.06	0.06	(0.08)	0.12	(0.16)	0.25
11 Net Profit/(Loss) from ordinary activities after tax	(8.54)	(5.10)	(1.53)	(13.64)	17.91	6.11
12 Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
13 Net Profit/(Loss) for the period	(8.54)	(5.10)	(1.53)	(13.64)	17.91	6.11
14 Paid up Equity Share Capital (face value Rs.10/- per share)	1226.60	1226.60	1226.60	1226.60	1226.60	1226.60
15 Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	10772.60
16 Earning Per Share (in Rs.) :-						
(a) Before Extraordinary Items :						
Basic	(0.07)	(0.04)	(0.01)	(0.11)	0.15	0.05
Diluted	(0.07)	(0.04)	(0.01)	(0.11)	0.15	0.05
(b) After Extraordinary Items :						
Basic	(0.07)	(0.04)	(0.01)	(0.11)	0.15	0.05
Diluted	(0.07)	(0.04)	(0.01)	(0.11)	0.15	0.05



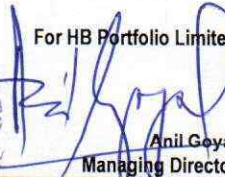
STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2016


PARTICULARS		As on 30.09.2016 (Un-Audited)	As on 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
	Share Capital	1226.60	1226.60
	Reserves & Surplus	10758.96	10772.60
	Sub-total Share holders funds	11985.56	11999.20
2	Non- Current Liabilities		
	Long Term Borrowings	0.00	0.00
	Long Term Provisions	9.05	10.66
	Sub-total of Non-current liabilities	9.05	10.66
3	Current Liabilities		
	Other Current Liabilities	147.02	141.99
	Short Term provisions	32.04	102.59
	Sub-total of current liabilities	179.06	244.58
	Total Equity and liabilities	12173.67	12254.44
B	ASSETS		
1	Non- Current Assets		
	Fixed Assets		
	Tangible Assets	17.17	18.83
	Non- current investments	7917.23	7919.98
	Deferred Tax Assets (Net)	3.28	3.40
	Long -Term Loans and advances	345.08	345.08
	Sub- total of non- current assets	8282.76	8287.29
2	Current Assets		
	Cash and Cash equivalents	151.94	166.58
	Short-Term Loans and advances	3674.19	3736.67
	Other Current Assets	64.78	63.90
	Sub- total current assets	3890.91	3967.15
	Total Assets	12173.67	12254.44

Notes:

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- The Company has filed the Composite Scheme of Arrangement amongst HB Stockholdings Limited, HB Portfolio Limited and HB Estate Developers Limited and their respective Shareholders and Creditors under Sections 391 to 394 read with Section 100 to 104 of the Companies Act, 1956 before the Hon'ble High Court for the States of Punjab and Haryana at Chandigarh. The effect of the Scheme on the financial results shall be taken upon sanction of Scheme by the Hon'ble High Court and various other requisite approvals.
- The aforesaid results have been subjected to limited review by the Statutory Auditors; reviewed by the Audit Committee at its meeting held on 12th November, 2016 and approved by the Board of Directors at its meeting held on the same date.

Place : Gurugram
Date : 12th November, 2016

For HB Portfolio Limited

Anil Goyal
Managing Director



Dated

The Board of Directors
HB Portfolio Ltd,
Plot No.31, Echelon Institutional Area
Sector-32,
Gurgaon-122001

Sub : Limited Review Report for three month period ended 30.09.2016

1. We have reviewed the accompanying Statement of Unaudited Financial Results of HB Portfolio Ltd (the "Company") for the quarter ended September 30, 2016 (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013. Read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
FRN : 000468N




(AMIT GOEL)
PARTNER
M.No.92648

Place : Gurgaon
Date: 12/11/2016