



HB PORTFOLIO LIMITED

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurgaon - 122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbportfolio.com

10th May, 2011

Speed Post/Fax

Bombay Stock Exchange Limited,
Pheroze Jeejee Bhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Ref: - Company Code - 532333

Sub. : Forwarding of Audited Financial Results for the year ended 31st March, 2011
under Clause 41 of the Listing Agreement

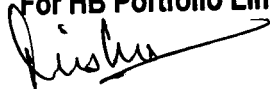
Dear Sir,

Pursuant to clause 41 of the Listing Agreement, please find enclosed a copy of the text of Audited Financial Results of the Company for the year ended 31st March, 2011 taken on record by the Board of Directors at its meeting held on 10th May, 2011.

The Board of Directors, while appropriating the profits for the year ended 31st March, 2011, have recommended dividend at the rate of Rs. 1.50 per equity share(i.e. 15%) for the year ended 31st March, 2011.

Thanking you,

Yours truly,
For HB Portfolio Limited



Nishu Tomar
Company Secretary

Encl: - a/a

HB PORTFOLIO LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana
Website: www.hbportfolio.com

AUDITED FINANCIAL RESULTS FOR THE 3/12 MONTHS ENDED 31st MARCH, 2011

(Rs. in Lacs)

Particulars	3 Months ended (31.03.2011)	Corresponding 3 Months ended in the previous year (31.03.2010)	Year to date figures for the year ended (31.03.2011)	Previous accounting year ended (31.03.2010)	Consolidated	
					Year Ended 31.03.11	Year Ended 31.03.10
Income from Operations	27.05	103.78	299.26	797.86	301.21	840.45
Other Operating Income	105.63	61.44	354.47	335.76	387.38	358.23
Total Revenue	132.68	165.22	653.73	1133.62	688.59	1198.68
Expenditure :						
a) Employee Cost	20.89	18.58	57.72	54.46	91.39	91.23
b) Legal & Professional Charges	0.65	1.35	4.04	4.60	5.82	8.04
c) Rent & Facilities	2.38	2.38	9.50	9.50	9.50	9.50
d) Travelling & Conveyance	0.50	0.36	1.62	1.70	4.64	5.50
e) Advertisement	0.12	0.13	3.96	0.72	3.98	0.72
f) Depreciation	0.76	(0.23)	3.03	3.20	8.82	9.86
g) Postage & Telephone	(0.40)	(0.57)	8.26	8.54	8.84	9.24
h) Printing & Stationary	0.08	0.26	4.79	3.47	4.85	4.65
i) Others	2.10	4.95	16.27	14.03	44.11	39.39
j) Total Expenditure	27.08	27.21	109.19	100.22	181.95	178.13
Profit from operation before Other Income, Interest & Exceptional Items	105.60	138.01	544.54	1033.40	506.64	1020.55
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit from operation before Interest & Exceptional Items	105.60	138.01	544.54	1033.40	506.64	1020.55
Interest	0.00	0.06	0.06	0.40	0.11	0.93
Profit after interest but before Exceptional Items	105.60	137.95	544.48	1033.00	506.53	1019.62
Exceptional Items-Provision for sub standard doubtful Assets w/back	(1.26)	0.94	0.49	3.10	0.49	3.10
Profit from ordinary Activities before tax	104.34	138.89	544.97	1036.10	507.02	1022.72
Provision for Tax						
- Current	14.00	51.20	100.00	185.00	100.00	185.00
- Deferred charge/(credit)	(0.63)	4.74	0.67	3.34	0.82	3.70
- Tax/adjustments earlier year	(2.81)	0.00	(2.81)	0.00	(2.81)	0.00
Net Profit from ordinary activities after tax	93.78	82.95	447.11	847.76	409.01	834.02
Share of Profit/(Loss) in Associates	0.00	0.00	0.00	0.00	208.18	268.38
Tax for earlier year	0.00	0.00	0.00	0.07	0.00	0.02
Net Profit/(Loss) for the period	93.78	82.95	447.11	847.69	617.19	1102.38
Extraordinary Items	-	-	-	-	-	-
Paid up Equity Share Capital (face value Rs.10/- per share)	1226.60	1226.60	1226.60	1226.60	1226.60	1226.60
Reserves excluding Revaluation Reserve	N.A.	N.A.	10109.40	9871.36	12793.95	12385.82
Earning Per Share (In `) :-						
(a) Before Extraordinary/ Exceptional Items :						
Basic	0.78	0.67	3.72	7.04	5.04	9.07
Diluted	0.78	0.67	3.72	7.04	5.04	9.07
(b) After Extraordinary/ Exceptional Items :						
Basic	0.78	0.70	3.73	7.07	5.05	9.09
Diluted	0.78	0.70	3.73	7.07	5.05	9.09
Public Shareholding:						
- Number of Shares	4661997	4661997	4661997	4661997	4662197	4662197
- % of shareholding	38.87	38.87	38.87	38.87	38.87	38.87



Promoters and promoter group					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	
b) Non-encumbered					
- Number of shares	7330332	7330332	7330332	7330332	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	61.13%	61.13%	61.13%	61.13%	

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2011

(In Lakhs)

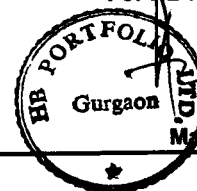
PARTICULARS	As on 31.03.2011 (Audited)	As on 31.03.2010 (Audited)
SOURCES OF FUNDS		
SHAREHOLDERS FUNDS		
Share Capital	1226.60	1226.60
Reserves & Surplus	10109.40	9871.36
LOAN FUNDS	NIL	2.54
Secured Loans	11336.00	11100.50
TOTAL		
APPLICATIONS OF FUNDS		
FIXED ASSETS (NET)	17.14	20.18
INVESTMENTS	9117.98	8462.04
Deferred Tax Assets / Net	0.41	1.07
CURRENT ASSETS, LOANS & ADVANCES		
Cash & Bank Balances	351.13	868.29
Loan & Advances	2563.59	2609.20
Less : CURRENT LIABILITIES & PROVISIONS		
Liabilities	101.35	82.42
Provisions	612.90	777.86
NET CURRENT ASSETS	2200.47	2617.21
TOTAL	11336.00	11100.50

Notes:

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- Due to volatile conditions in the capital market, the divestment activity of the company was curtailed as a result of which the profits for the year ended 31.03.2011 are lower as compared to the profits of the previous year.
- The Board of Directors have recommended dividend at the rate of Rs. 1.50 per equity share (15 %) for the year ended 31.03.2011.
- There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter ended 31.03.2011. 6 (Six) complaints received during the quarter were redressed in time and there are no outstanding.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 10th May, 2011 and approved by the Board of Directors at its meeting held on the same date.

Place-Gurgaon
Date-10th May 2011

For NB Portfolio Limited



Anil Goyal
Managing Director