

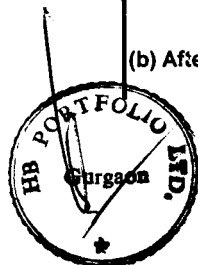
## HB PORTFOLIO LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana  
Website: www.hbportfolio.com

### UNAUDITED FINANCIAL RESULTS FOR THE 3/9 MONTHS ENDED 31st DECEMBER, 2009

(Rs. in Lacs)

Particulars	3 Months ended (31.12.2009)  Unaudited	Corresponding 3 Months ended in the previous year (31.12.2008) Unaudited	Year to date figures for the current period ended (31.12.2009) Unaudited	Year to date figures for the previous period ended (31.12.2008) Unaudited	Previous accounting year ended (31.03.2009)  Audited
Income from Operations	310.19	194.76	694.08	670.98	670.98
Other Operating Income	100.91	50.70	274.32	179.02	230.18
<b>Total Revenue</b>	<b>411.10</b>	<b>245.46</b>	<b>968.40</b>	<b>850.00</b>	<b>901.16</b>
<b>Expenditure :</b>					
a) Employee Cost	10.80	12.65	35.88	38.79	49.30
b) Legal & Professional Charges	1.36	1.36	3.25	5.07	6.27
c) Facility Charge/Rent	2.37	3.56	7.12	10.68	14.22
d) Travelling & Conveyance	0.37	0.45	1.34	1.55	2.08
e) Depreciation	1.15	1.10	3.43	3.31	4.58
f) Postage & Telephone	0.15	0.10	9.11	7.84	8.09
g) Printing & Stationary	0.06	0.24	3.21	3.18	3.39
(h)) Others	1.79	1.32	9.67	10.47	14.73
(i) Total Expenditure	<b>18.05</b>	<b>20.78</b>	<b>73.01</b>	<b>80.89</b>	<b>102.66</b>
<b>Profit from operation before Other Income, Interest &amp; Exceptional</b>	<b>393.05</b>	<b>224.68</b>	<b>895.39</b>	<b>769.11</b>	<b>798.50</b>
Other Income	2.16	0.00	2.16	0.00	1.77
<b>Profit from operation before Interest &amp; Exceptional Items</b>	<b>395.21</b>	<b>224.68</b>	<b>897.55</b>	<b>769.11</b>	<b>800.27</b>
Interest	0.10	0.18	0.34	0.62	0.78
<b>Profit after interest but before Exceptional Items</b>	<b>395.11</b>	<b>224.50</b>	<b>897.21</b>	<b>768.49</b>	<b>799.49</b>
Exceptional Items-Provision for sub standard doubtful Assets w/back	0.00	0.00	0.00	0.00	1.55
<b>Profit from ordinary Activities before tax</b>	<b>395.11</b>	<b>224.50</b>	<b>897.21</b>	<b>768.49</b>	<b>801.04</b>
Provision for Tax					
- Current	59.00	22.80	133.80	76.40	87.00
- Deferred charge/(credit)	0.00	(0.50)	(1.40)	(1.50)	(2.72)
- Fringe Benefit	0.00	0.15	0.00	0.91	1.50
- Tax/adjustments earlier year	0.00	0.00	0.07	0.00	0.00
<b>Net Profit from ordinary activities</b>	<b>336.11</b>	<b>202.05</b>	<b>764.74</b>	<b>692.68</b>	<b>715.26</b>
Tax for earlier year	0.00	0.00	0.00	0.00	0.01
Extraordinary Items	Nil	Nil	Nil	Nil	Nil
<b>Net Profit for the period</b>	<b>336.11</b>	<b>202.05</b>	<b>764.74</b>	<b>692.68</b>	<b>715.25</b>
Paid up Equity Share Capital (face value Rs.10/- per share)	1226.60	1226.60	1226.60	1226.60	1226.60
Reserves excluding Revaluation	N.A.	N.A.	N.A.	N.A.	9303.35
<b>Earning Per Share (in Rs.) :-</b>					
<b>(a) Before Extraordinary Items :</b>					
Basic	2.80	1.68	6.37	5.78	5.95
Diluted	2.80	1.68	6.37	5.78	5.95
<b>(b) After Extraordinary Items :</b>					
Basic	2.80	1.68	6.37	5.78	5.96

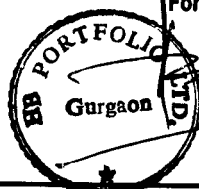


Diluted	2.80	1.68	6.37	5.78	5.96
<b>Public Shareholding:</b>					
- Number of Shares	4661997	5236435	4661997	5236435	4662197
- % of shareholding	38.88	43.67	38.88	43.67	38.87
<b>Promoters and promoter group shareholding</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>					
- Number of shares	7330332	6755894	7330332	6755894	7330132
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.12%	56.33%	61.12%	56.33%	61.13%

**Notes:**

1. The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
2. There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
3. The Company's paid up capital comprises a) Rs. 1199.23 lacs on account of 11992329 fully paid up equity shares of Rs. 10/- each and b) Rs. 27.27 lacs being the amount originally paid up on 829301 forfeited equity shares.
4. As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter i.e. 01.10.2009 and 20 Complaints received during the quarter were redressed in time. There were no complaints pending at end of the quarter.
5. The aforesaid results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 30th January, 2010.

Place : Gurgaon  
Date : 30th January, 2010

For HB Portfolio Limited  
  
 Anil Goyal  
 Managing Director