



HB PORTFOLIO LIMITED

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbportfolio.com

12th May, 2010

Speed Post/Fax

Bombay Stock Exchange Limited,
Pheroze Jeejee Bhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Ref: - Company Code - 532333

**Sub. : Forwarding of Audited Financial Results for the year ended 31st March, 2010
under Clause 41 of the Listing Agreement**

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, please find enclosed a copy of the text of Audited Financial Results of the Company for the year ended 31st March, 2010 taken on record by the Board of Directors at its meeting held on 12th May, 2010.

The Board of Directors, while appropriating the profits for the year ended 31st March, 2010, have recommended dividend at the rate of Rs. 2/- per equity share(i.e. 20%) for the year ended 31st March, 2010.

The above may also be treated as due compliance of the requirement under Clause 20 regarding intimation of turnover, profit/loss etc.

Thanking you,

Yours truly,
For HB Portfolio Limited


Nishu Tomar
Company Secretary

Encl: - a/a

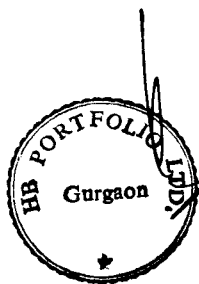
HB PORTFOLIO LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana
Website: www.hbportfolio.com

AUDITED FINANCIAL RESULTS FOR THE 3/12 MONTHS ENDED 31ST MARCH, 2010

(Rs. In Lacs)

Particulars	3 Months ended (31.03.2010)	Corresponding 3 Months ended in the previous year (31.03.2009)	Year to date figures for the year ended (31.03.2010)	Previous accounting year ended (31.03.2009)	Consolidated	
					Year Ended 31.03.10	Year Ended 31.03.09
					Unaudited	Unaudited
Income from Operations	103.78	0.00	797.86	670.98	840.45	695.89
Other Operating Income	61.44	51.16	335.76	230.18	358.23	285.97
Total Revenue	165.22	51.16	1133.62	901.16	1198.68	981.86
Expenditure :						
a) Employee Cost	18.58	10.51	54.46	49.30	91.23	85.43
b) Legal & Professional Charges	1.35	1.20	4.60	6.27	8.04	7.66
c) Rent & Facilities	2.38	3.54	9.50	14.22	9.50	14.22
d) Travelling & Conveyance	0.36	0.53	1.70	2.08	5.50	4.56
e) Depreciation	(0.23)	1.27	3.20	4.58	9.84	11.21
f) Postage & Telephone	(0.57)	0.25	8.54	8.09	9.24	9.85
g) Printing & Stationary	0.26	0.21	3.47	3.39	4.65	3.96
(h)) Others	5.08	4.26	14.75	14.73	40.13	41.57
(i) Total Expenditure	27.21	21.77	100.22	102.66	178.13	178.46
Profit from operation before Other Income, Interest & Exceptional Items	138.01	29.39	1033.40	798.50	1020.55	803.40
Other Income	0.00	1.77	0.00	1.77	0.00	1.97
Profit from operation before Interest & Exceptional Items	138.01	31.16	1033.40	800.27	1020.55	805.37
Interest	0.06	0.16	0.40	0.78	0.93	8.82
Profit after interest but before Exceptional Items	137.95	31.00	1033.00	799.49	1019.62	796.55
Exceptional Items-Provision for sub standard doubtful Assets w/back	0.94	1.55	3.10	1.55	3.10	1.55
Profit from ordinary Activities before tax	138.89	32.55	1036.10	801.04	1022.72	798.10
Provision for Tax						
- Current	51.20	10.60	185.00	87.00	185.00	87.00
- Deferred charge/(credit)	4.74	(1.22)	3.34	(2.72)	3.70	(4.88)
- Fringe Benefit	0.00	0.59	0.00	1.50	0.00	2.70
Net Profit from ordinary activities after tax	82.95	22.58	847.76	715.26	834.02	713.28
Share of Profit/(Loss) in Associates	0.00	0.00	0.00	0.00	268.38	(523.05)
Tax for earlier year	0.00	0.01	0.07	0.01	0.02	0.02
Net Profit/(Loss) for the period	82.95	22.57	847.69	715.25	1102.38	190.21
Extraordinary Items						
Paid up Equity Share Capital (face value Rs.10/- per share)	1226.60	1226.60	1226.60	1226.60	1226.60	1226.60
Reserves excluding Revaluation Reserve	N.A.	N.A.	9871.36	9303.35	12385.82	11563.13
Earning Per Share (in Rs.) :-						
(a) Before Extraordinary/ Exceptional Items :						
Basic	0.67	0.17	7.04	5.95	9.07	1.47
Diluted	0.70	0.18	7.07	5.95	9.09	1.49
(b) After Extraordinary/ Exceptional Items :						
Basic	0.67	0.17	7.04	5.96	9.07	1.47
Diluted	0.70	0.18	7.07	5.96	9.09	1.49
Public Shareholding:						
- Number of Shares	4661997	4662197	4661997	4662197	4662197	4662197
- % of shareholding	38.87	38.87	38.87	38.87	38.87	38.87



Promoters and promoter group					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	
b) Non-encumbered					
- Number of shares	7330332	7330132	7330332	7330132	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	61.13%	61.13%	61.13%	61.13%	

Notes:

1. The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
2. The Board of Directors have recommended dividend at the rate of Rs.2/- per equity share (20%) for the year ended 31.03.2010.
3. There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
4. As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter ended 31.03.2010. 17 (*Seventeen*) complaints received during the quarter were redressed in time and there were no complaints pending at the end of the quarter.
5. The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 12th May, 2010 and approved by the Board of Directors at its meeting held on the same date.

Place-Gurgaon
Date-12th May 2010



For HB Portfolio Limited

Anil Goyal
Managing Director