



# HB PORTFOLIO LIMITED.

10th Floor, DCM Building, 16, Barakhamba Road, New Delhi-110001  
Tel.: 23358683, 23717594, 23327069 Fax : 011-23327137 E-mail : corporate@hbportfolio.com

24<sup>th</sup> April 2007

Regd. Post/ Fax

**The Executive Director,**  
Bombay Stock Exchange Limited,  
Pheroze Jeejee Bhoy Towers,  
Dalal Street, Fort,  
**Mumbai -400001**

**Ref: - Company Code-5232333**

**Sub: - Compliance under Clause- 41 and Clause-20- Forwarding of Audited Financial Results for the year ended 31<sup>st</sup> March 2007 and Intimation of recommendation of Dividend.**

Sir,

This is to advise you that the Board of Directors of the Company at their meeting held on 24<sup>th</sup> April 2007 have approved the Accounts for the year ended 31<sup>st</sup> March 2007 and taken on record the text of Audited Financial Results to be published under Clause 41 of the Listing Agreement. A copy of the said Audited results is enclosed as required under Clause 41 of the Listing Agreement.

The Board of Directors have also, while appropriation of profits for the year ended 31<sup>st</sup> March 2007, approved recommendation of dividend at the rate of 18% on the equity shares (pro-rata on the amount paid up) for the year ended 31<sup>st</sup> March 2007.

The above may also be treated as due compliance of the requirement under Clause 20 regarding intimation of turnover, profit/ loss etc.

Thanking you,  
For **HB PORTFOLIO LIMITED**

  
**NAMITA BHATNAGAR**  
**COMPANY SECRETARY**

Encl:- a/a

# HB PORTFOLIO LIMITED

Regd. Office : Plot No.31, Echelon Institutional Area, Sector-32, Gurgaon 122001, Haryana  
Audited Financial Results for the year ended 31st March, 2007

Particulars	(Rs. in Lacs)						
	9 months ended 31.12.06	Quarter Ended 31.03.07	Quarter Ended 31.03.06	Accounting Year Ended 31.03.07 (Audited)	Previous Accounting Year Ended 31.03.06 (Audited)	Consolidated Year Ended 31.03.07 (Audited)	Consolidated Year Ended 31.03.06 (Audited)
Income from operation	1230.04	317.42	568.88	1547.46	1175.36	1725.11	1395.12
Other Income	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total Expenditure</b>							
(a) Staff Cost	21.44	20.09	5.79	41.53	17.27	68.44	34.62
(b) Postage & Telephone	13.94	0.29	1.93	14.23	9.52	14.89	10.27
(c) Printing & Stationary	4.04	0.46	0.26	4.50	4.47	4.80	4.81
(d) Legal & Professional Exp.	5.86	2.06	4.69	7.92	11.06	11.10	14.33
(e) Rent	3.42	1.14	1.15	4.56	4.44	4.56	4.44
(f) Travelling & Conveyance Expense	1.77	0.64	0.55	2.41	1.72	5.41	4.72
(h) Others	24.28	0.24	10.99	24.52	23.66	44.63	46.20
Interest	0.43	0.11	0.17	0.54	17.69	16.86	30.34
Depreciation	2.08	0.73	0.68	2.81	2.93	7.61	8.97
<b>Profit/(Loss) before Tax</b>	<b>1152.78</b>	<b>291.66</b>	<b>542.67</b>	<b>1444.44</b>	<b>1082.60</b>	<b>1546.81</b>	<b>1236.42</b>
Provision for Taxation							
- Current Tax	0.00	150.00	--	150.00	--	161.80	0.16
- Deferred Tax Charge/(Credit)	(0.18)	(2.04)	(1.17)	(2.22)	(0.58)	(2.42)	(1.30)
- Fringe Benefit Tax	0.96	0.19	0.37	1.15	1.05	1.71	1.73
<b>Net Profit/(Loss) After Tax</b>	<b>1152.00</b>	<b>143.51</b>	<b>543.47</b>	<b>1295.51</b>	<b>1082.13</b>	<b>1385.72</b>	<b>1235.83</b>
Share of Profit/(Loss) in Associates	--	--	--	--	--	83.57	1366.65
Prior Period adjustments	--	--	--	--	--	0.09	3.80
<b>Total Profit/(Loss)</b>	<b>1152.00</b>	<b>143.51</b>	<b>543.47</b>	<b>1295.51</b>	<b>1082.13</b>	<b>1469.20</b>	<b>2598.68</b>
Paid-up equity share Capital (Face value Rs. 10 per share)	1226.34	1226.34	1225.83	1226.34	1225.83	1226.34	1225.83
Reserve excluding Revaluation Reserve	N.A.	N.A.	N.A.	7344.65	6305.71	9200.57	7729.60
<b>Basic &amp; Diluted EPS (Rs./Share)</b>	<b>8.98</b>	<b>1.12</b>	<b>4.24</b>	<b>10.10</b>	<b>8.44</b>	<b>11.46</b>	<b>20.27</b>
<b>Aggregate of Non-Promoter shareholding</b>							
- No. of Shares	6429033	6078190	6429033	6078190	6429033	6078190	6429033
- Percentage of shareholding	50.14	47.41	50.14	47.41	50.14	47.41	50.14

**Notes:-**

1. The figures have been regrouped wherever necessary to facilitate comparison.
2. The Board of Directors have recommended dividend at the rate of 18% on equity shares (pro-rata on amount paid up) for the year ended 31.03.2007.
3. The Consolidated figures include audited accounts of the company's wholly owned subsidiaries viz. HB Securities Limited and HB Corporate Services Ltd. and share of profits for the year ended 31st March 2007 (based on Unaudited Accounts) in associates of the Company namely Taurus Asset Management Co. Ltd., Taurus Investment Trust Co. Ltd., HB Insurance Advisors Ltd., Merwanjee Securities Ltd and Pisces Portfolio Pvt. Ltd. (in which Company has significant influence) computed in accordance with Accounting Standard AS-23 issued by the Institute of Chartered Accountants of India.
4. There are no separate reportable segments as per Accounting Standard (AS-17) on segment Reporting issued by the Institute of Chartered Accountants of India.
5. As informed by Registrar and Transfer Agent no investor complaints were pending at the beginning of the quarter (ended 31.03.2007). Eight complaints received during the quarter were redressed in time.
6. The Annual Financial Statements were reviewed by the Audit Committee before the approval by the Board and its Audit. The text of the above results were taken on record by the Board of Directors at its Meeting held on 24th April 2007.



Place:- New Delhi  
Date:- 24.04.2007.

For HB PORTFOLIO LTD.  
ANIL GOYAL  
MANAGING DIRECTOR