

HB PORTFOLIO LIMITED

Regd. Office : Plot No.31, Echelon Institutional Area, Sector-32, Gurgaon 122001, Haryana

Website: www.hbportfolio.com

Audited Financial Results for the year ended 31st March, 2008

(Rs. in Lacs)

Sl. No.	Particulars	9 months ended 31.12.07	Quarter Ended 31.03.08	Quarter Ended 31.03.07	Accounting Year Ended 31.03.08 (Audited)	Previous Accounting Year Ended 31.03.07 (Audited)	Consolidated	
							Year Ended 31.03.08 (Audited)	Year Ended 31.03.07 (Audited)
1	Income from operation	1698.45	259.89	317.42	1958.34	1547.46	2078.47	1725.11
2	Other Income	Nil	Nil	Nil	Nil	Nil	Nil	Nil
3	Total Expenditure							
	(a) Staff Cost	34.14	23.70	20.09	57.84	41.53	92.59	68.44
	(b) Postage & Telephone	17.52	0.81	0.29	18.33	14.23	20.26	14.89
	(c) Printing & Stationary	3.55	0.19	0.46	3.74	4.50	4.63	4.80
	(d) Legal & Professional Exp.	6.08	1.28	2.06	7.36	7.92	10.96	11.10
	(e) Rent	10.50	3.56	1.14	14.06	4.56	14.06	4.56
	(f) Travelling & Conveyance Expenses	1.52	0.75	0.64	2.27	2.41	3.58	5.41
	(g) Others	11.34	3.78	0.24	15.12	24.52	39.88	44.63
	(h) Bad & doubtful assets w.off	0.00	13.35	-	13.35	-	13.35	-
	(i) Provision for doubtful assets	0.00	24.36	-	24.36	-	24.36	-
	(j) Depreciation	2.61	1.12	0.73	3.73	2.81	13.30	7.61
	(k) TOTAL	87.26	72.90	25.65	160.16	102.48	236.97	161.44
4	Interest	0.42	0.25	0.11	0.67	0.54	12.08	16.86
5	Profit before Tax	1610.77	186.74	291.66	1797.51	1444.44	1829.42	1546.81
6	Provision for Taxation							
	- Current Tax	175.00	25.00	150.00	200.00	150.00	203.50	161.80
	- Deferred Tax Charge/(Credit)	(0.08)	(1.78)	(2.04)	(1.86)	(2.22)	(2.50)	(2.42)
	- Fringe Benefit Tax	1.10	0.40	0.19	1.50	1.15	2.50	1.71
	- Tax/adjustments earlier year	0.00	2.21	-	2.21	-	2.40	-
7	Net Profit for the year after taxation and before exceptional items	1434.75	160.91	143.51	1595.66	1295.51	1623.52	1385.72
8	Exceptional Items							
	- Provision for sub-standard doubtful assets written back	0.00	200.00	-	200.00	-	200.00	-
	Share of Profit/(Loss) in Associates	-	-	-	-	-	1157.27	83.57
	Prior Period adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.09
9	Profit/(-Loss) for the year after exceptional items	1434.75	360.91	143.51	1795.66	1295.51	2980.79	1469.20
10	Paid-up equity share Capital (Face value Rs. 10 per share)	1226.60	1226.60	1225.83	1226.60	1226.34	1226.60	1226.34
11	Reserve excluding Revaluation Reserve	N.A.	N.A.	N.A.	8867.49	7344.65	11651.49	9200.57
12	Basic Earning/(Loss) per Share (Rs.)							
	- Excluding Exceptional items	11.96	1.34	1.12	13.30	10.10	23.15	11.46
	- Including exceptional items	11.96	3.01	1.12	14.97	10.10	24.82	11.46
13	Diluted Earning/(Loss) per Share (Rs.)							
	- Excluding Exceptional items	11.96	0.99	1.12	12.95	10.10	22.54	11.46
	- Including exceptional items	11.96	2.61	1.12	14.57	10.10	24.16	11.46
14	Aggregate of Non-Promoter shareholding							
	- No. of Shares	5246396	5246396	6078190	5246396	6078190	5246396	6078190
	- Percentage of shareholding	43.75	43.75	47.41	43.75	47.41	43.75	47.41

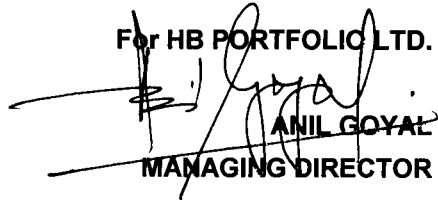
Notes:-

- 1 The figures have been regrouped wherever necessary to facilitate comparison.
- 2 The Board of Directors have recommended dividend at the rate of 20% on equity shares for the year ended 31.03.2008 as compared to 18% for the year ended 31.03.2007.
- 3 The paid up equity Share Capital of the Company as on 31.03.08 comprises of
 - a) Rs.1199.23 lakhs on account of 1,19,92,252 fully paid up equity shares of Rs.10/- each, and
 - b) Rs.27.27 lakhs being the amount originally paid-up on 8,29,378 partly paid-up equity shares forfeited during the year.
- 4 The Consolidated figures include accounts of the company's wholly owned subsidiaries viz. HB Securities Limited and HB Corporate Services Ltd. and share of profits for the year ended 31st March, 2008 (based on Unaudited Accounts) in associates of the Company namely Taurus Asset Management Co. Ltd., Taurus Investment Trust Co., HB Insurance Advisors Ltd., Merwanjee Securities Ltd and Pisces Portfolio Pvt. Ltd. (in which Company has significant influence) computed in accordance with Accounting Standard AS - 23 issued by the Institute of Chartered Accountants of India.
- 5 There are no separate reportable segments as per Accounting Standard (AS-17) on segment reporting issued by the Institute of Chartered Accountant of India.
- 6 As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter ended 31.03.08. 19 complaints received during the quarter were redressed in time and there are no outstanding complaints as at 31.03.08.
- 7 The Audited Financial Statements were reviewed by the Audit Committee before its audit by the statutory auditors and approval by the Board of Directors. The text of the above results were taken on record by the Board of Directors at its Meeting held on 1st May, 2008.

Place : Gurgaon

Date : 1st May, 2008

For HB PORTFOLIO LTD.


ANIL GOYAL
MANAGING DIRECTOR