

# HB PORTFOLIO LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana

Website: www.hbportfolio.com

## AUDITED FINANCIAL RESULTS FOR THE 3/12 MONTHS ENDED 31ST MARCH, 2009

(Rs. In Lacs)

Particulars	3 Months ended (31.03.2009)	Corresponding 3 Months ended in the previous year (31.03.2008)	Year to date figures for the year ended (31.03.2009)	Previous accounting year ended (31.03.2008)	Consolidated	
	Unaudited	Unaudited	Audited	Audited	Year Ended 31.03.09 Audited	Year Ended 31.03.08 Audited
Income from Operations	0.00	232.22	670.98	1777.94	695.89	1833.24
Other Operating Income	51.16	26.85	230.18	176.79	285.97	241.62
<b>Total Revenue</b>	<b>51.16</b>	<b>259.07</b>	<b>901.16</b>	<b>1954.73</b>	<b>981.86</b>	<b>2074.86</b>
<b>Expenditure :</b>						
a) Employee Cost	10.51	23.70	49.30	57.84	85.43	92.59
b) Legal & Professional Charges	1.20	1.28	6.27	7.36	7.66	10.96
c) Facility Charge/Rent	3.54	3.56	14.22	14.06	14.22	14.06
d) Travelling & Conveyance	0.53	0.75	2.08	2.27	4.56	3.58
e) Depreciation	1.27	1.12	4.58	3.73	11.21	13.30
f) Postage & Telephone	0.25	0.81	8.09	18.33	9.85	20.26
g) Printing & Stationary	0.21	0.19	3.39	3.74	3.96	4.63
(h) Bad & doubtful Assets w.off	0.00	13.35	0.00	13.35	0.00	13.35
(i) Provision for doubtful Assets	0.00	24.36	0.00	24.36	0.00	24.36
(j) Others	4.26	3.78	14.73	15.12	41.57	39.88
<b>(k) Total Expenditure</b>	<b>21.77</b>	<b>72.90</b>	<b>102.66</b>	<b>160.16</b>	<b>178.46</b>	<b>236.97</b>
<b>Profit from operation before Other Income, Interest &amp; Exceptional Items</b>	<b>29.39</b>	<b>186.17</b>	<b>798.50</b>	<b>1794.57</b>	<b>803.40</b>	<b>1837.89</b>
Other Income	1.77	0.82	1.77	3.61	1.97	3.61
<b>Profit from operation before Interest &amp; Exceptional Items</b>	<b>31.16</b>	<b>186.99</b>	<b>800.27</b>	<b>1798.18</b>	<b>805.37</b>	<b>1841.50</b>
Interest	0.16	0.25	0.78	0.67	8.82	12.08
<b>Profit after interest but before Exceptional Items</b>	<b>31.00</b>	<b>186.74</b>	<b>799.49</b>	<b>1797.51</b>	<b>796.55</b>	<b>1829.42</b>
Exceptional Items-Provision for sub standard doubtful Assets w/back	1.55	200.00	1.55	200.00	1.55	200.00
<b>Profit from ordinary Activities before tax</b>	<b>32.55</b>	<b>386.74</b>	<b>801.04</b>	<b>1997.51</b>	<b>798.10</b>	<b>2029.42</b>
Provision for Tax						
- Current	10.60	25.00	87.00	200.00	87.00	203.50
- Deferred charge/(credit)	(1.22)	(1.78)	(2.72)	(1.86)	(4.88)	(2.50)
- Fringe Benefit	0.59	0.40	1.50	1.50	2.70	2.50
<b>Net Profit from ordinary activities after tax</b>	<b>22.58</b>	<b>363.12</b>	<b>715.26</b>	<b>1797.87</b>	<b>713.28</b>	<b>1825.92</b>
Share of Profit/(Loss) in Associates	0.00		0.00		(523.05)	1157.27
Tax for earlier year	0.01	2.21	0.01	2.21	0.02	2.40
<b>Net Profit/(Loss) for the period</b>	<b>22.57</b>	<b>360.91</b>	<b>715.25</b>	<b>1795.66</b>	<b>190.21</b>	<b>2980.79</b>
<b>Extraordinary Items</b>	-	-	-	-	-	-
Paid up Equity Share Capital (face value Rs.10/- per share)	1226.60	1226.60	1226.60	1226.60	1226.60	1226.60
Reserves excluding Revaluation Reserve	N.A.	N.A.	9303.35	8867.49	11563.13	11651.49
<b>Earning Per Share (in Rs.) :-</b>						
<b>(a) Before Extraordinary/ Exceptional Items :</b>						
Basic	0.17	1.34	5.95	13.30	1.47	23.15
Diluted	0.18	3.01	5.95	14.97	1.49	24.82
<b>(b) After Extraordinary/ Exceptional Items :</b>						
Basic	0.17	0.99	5.96	12.95	1.47	22.54
Diluted	0.18	2.61	5.96	14.57	1.49	24.16
<b>Public Shareholding:</b>						
- Number of Shares	4662197	5246396	4662197	5246396	4662197	5246396
- % of shareholding	38.88	43.75	38.88	43.75	38.88	43.75

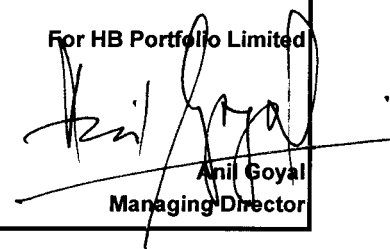
<b>Promoters and promoter group</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	
<b>b) Non-encumbered</b>					
- Number of shares	7330132	6745856	7330132	6745856	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	61.12%	56.25%	61.12%	56.25%	

**Notes:**

1. The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
2. The Board of Directors have recommended dividend at the rate of Rs.2/- per equity share (20%) for the year ended 31.03.2009 which is the same as that for the year ended 31.03.2008.
3. There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
4. The Company's paid up capital comprises a) Rs. 1199.23 lacs on account of 11992329 fully paid up equity shares of Rs. 10/- each and b) Rs. 27.27 lacs being original amount received on 829301 equity shares which were forfeited (net of annulment) for non payment of allotment/call money vide resolution of Board of Directors dated 22.08.2007.
5. As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter ended 31.03.2009. 7 (seven) complaints received during the quarter were redressed in time and there are no outstanding
6. The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 12th May, 2009 and approved by the Board of Directors at its meeting held on the same date.

Place-Gurgaon  
Date-12.05.2009

For HB Portfolio Limited



Anil Goyal  
Managing Director