

HB PORTFOLIO LIMITED

Regd. Office : Plot No.31, Echelon Institutional Area, Sector-32, Gurgaon 122001,

Website: www.hbportfolio.com

Un-Audited Financial Results for the Quarter ended 30th June, 2008

Rs. In lakhs

	Particulars	Quarter Ended 30.06.2008	Quarter Ended 30.06.2007	Accounting Year Ended 31.03.2008 (Audited)
1	Income from operation	477.00	491.76	1958.34
2	Other Income	Nil	Nil	Nil
3	Expenditure			
	(a) Staff Cost	13.26	7.37	57.84
	(b) Postage & Telephone	0.32	5.91	18.33
	(c) Printing & Stationary	0.15	0.30	3.74
	(d) Legal & Professional Exp.	1.73	2.33	7.36
	(e) Travelling & Conveyance exp.	0.51	0.37	2.27
	(f) Rent / Facility Charges	3.18	1.14	14.06
	(g) Bad & doubtful Assets w.off	0.00	0.00	13.35
	(h) Provision for doubtful Assets	0.00	0.00	24.36
	(i) Depreciation	1.10	0.73	3.73
	(j) Others	4.19	4.81	15.12
	Total	24.44	22.96	160.16
4	Interest	0.24	0.10	0.67
5	Profit Before Tax	452.32	468.70	1797.51
6	Provision for Taxation			
	- Current Tax	50.00	52.00	200.00
	- Deferred Tax Charge(Credit)	(0.50)	(0.02)	(1.86)
	- Fringe Benefit Tax	0.40	0.31	1.50
	- Tax/adjustments earlier year	0.00	0.00	2.21
7	Net Profit After Tax and before exceptional items	402.42	416.41	1595.66
8	Exceptional Items			
	Provision for sub-standard doubtful assets w/back	0.00	0.00	200.00
9	Profit for the year after exceptional items	402.42	416.41	1795.66
10	Paid-up equity share Capital (Face value Rs.10 per share)	1226.60	1226.34	1226.60
11	Reserve excluding Revaluation Reserve	N.A.	N.A.	8867.49
12	Basic Earning/(Loss) Per Share (Rs.)			
	-Excluding Exceptional Items	3.36	3.25	13.30
	-Including Exceptional Items	3.36	3.25	14.97
13	Diluted Earning /(Loss) per Share (Rs.)			
	-Excluding Exceptional Items	3.36	3.25	12.95
	-Including Exceptional Items	3.36	3.25	14.57
14	Aggregate of Public Shareholdings			
	- No. of Shares	5246396	6075774	5246396
	- Percentage of shareholding	43.75	47.39	43.75



NOTES

- 1 The figures have been regrouped wherever necessary to facilitate comparison.
- 2 There are no separate reportable segments as per Accounting Standard (AS-17) on segment reporting issued by the Institute of Chartered Accountant of India.
- 3 The Board of Directors of the Company in their meeting held on 1st May, 2008, have annulled forfeiture of 77 Equity shares upon submission of appropriate proof of payment of dues earlier. Upon giving effect to the aforesaid annulment, the paid up share capital will comprise of 11992329 equity shares of Rs. 10/- each. The paid up capital shown above also includes 27.27 lakhs being the original amount received on 829301 (after giving effect to annulment of 77 equity shares as mentioned hereinabove) equity shares which were forfeited for non payment of allotment/call money vide Board resolution dated 22.08.07.
- 4 As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter ended 31.03.08. 9 complaints received during the quarter were redressed in time and there are no outstanding complaints as at 30.06.08.
- 5 The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and were approved and taken on record by the Board of Directors of the company at the meeting held on 23rd July, 2008.

For HB Portfolio Limited


J.M.L. Suri
Director

PLACE : GURGOAN
DATED : 23.07.2008