

HB PORTFOLIO LIMITED

Regd. Office : 199, Sector - 7, Urban Estate, Gurgaon, Haryana

Un-Audited Financial Results (Provisional) for the Three months ended 30.06.2004

(Rs. in Lacs)

Particulars	Quarter Ended 30.06.2004	Quarter Ended 30.06.2003	Nine months ended 30.06.20	Nine months ended 30.06.20	Accounting Year Ended 30.09.20
Income from operation	53.57	28.76	168.29	87.23	171.27
Other Income	Nil	Nil	Nil	Nil	Nil
Total Expenditure					
(a) Staff Cost	3.09	4.15	11.06	18.26	23.31
(b) Postage & Telephone	1.11	0.24	8.49	8.16	9.72
(c) Legal & Professional Exp.	1.73	1.56	4.66	4.03	5.97
(d) Travelling & Conveyance exp.	0.21	0.21	0.70	3.99	4.48
(e) Others	3.98	3.53	13.04	22.25	27.96
Interest	49.35	41.11	156.44	134.85	178.22
Depreciation	0.89	0.82	2.68	2.59	4.22
Provision for					
- Doubtful Loans	Nil	Nil	Nil	Nil	564.99
- Doubtful Debts	Nil	Nil	Nil	Nil	69.14
Profit/(Loss) Before Tax	(6.79)	(22.86)	(28.78)	(106.90)	(716.74)
Provision for Taxation					
- Current Tax	Nil	Nil	Nil	Nil	Nil
- Deferred Tax Credit/(charge)	Nil	Nil	Nil	(0.39)	0.90
Net Profit/(Loss) After Tax	(6.79)	(22.86)	(28.78)	(107.29)	(715.84)
Prior Period adjustments	-	-	-	-	(7.42)
Total Profit/(Loss)	(6.79)	(22.86)	(28.78)	(107.29)	(723.26)
Paid-up equity share Capital (Face value Rs.10 per share)	1225.83	1225.83	1225.83	1225.83	1225.83
Reserve excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	5019.63
Basic EPS Rs.(per share)	(0.05)	(0.18)	(0.22)	(0.84)	(5.64)

NOTES

1. The figures have been regrouped wherever necessary to facilitate the comparison.
2. Provision for taxation including deferred tax, if necessary, will be made at the year end.
3. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India.
4. As informed by Company's Registrar and Share Transfer Agents no investor complaints were pending at the beginning of the quarter (ended 30.06.2004) and there were no complaints received during the quarter.
5. The above results are subject to Limited Review by Statutory Auditors of the Company.
6. The text of this advertisement was taken on record by the Board of Directors of the Company at the meeting held on 27th July, 2004.

For HB PORTFOLIO LTD.

PLACE : NEW DELHI
DATED : 27th July, 2004

ANIL GOYAL
MANAGING DIRECTOR