

HB PORTFOLIO LIMITED

Regd. Office : 199, Sector - 7, Urban Estate, Gurgaon, Haryana

Un-Audited Financial Results (Provisional) for the Three months ended 30.06.05

(Rs. in Lacs)

Particulars	Quarter Ended 30.06.2005	Quarter Ended 30.06.2004	Accounting Year Ended 31.03.2005 (18 months) (Audited)
Income from operation	91.09	53.57	717.98
Other Income	Nil	Nil	Nil
Total Expenditure			
(a) Staff Cost	3.53	3.09	24.48
(b) Postage & Telephone	9.75	1.11	10.40
(c) Legal & Professional Exp.	2.11	1.73	11.09
(d) Travelling & Conveyance exp.	0.20	0.21	2.04
(e) Others	5.08	3.98	28.41
Interest	15.46	49.35	226.11
Depreciation	0.81	0.89	4.64
Profit/(Loss) Before Tax	54.15	(6.79)	410.81
Provision for Taxation			
- Current Tax	Nil	Nil	Nil
- Deferred Tax Charge/(Credit)	(0.12)	Nil	(0.17)
- Fringe Benefit Tax	0.14	Nil	Nil
Net Profit/(Loss) After Tax	54.13	(6.79)	410.98
Paid-up Equity Share Capital	1225.83	1225.83	1225.83
Reserve excluding Revaluation Reserve	N.A.	N.A.	5433.24
Basic/ Diluted EPS Rs.(per share)	0.42	(0.05)	3.21

NOTES

- 1 The figures have been regrouped wherever necessary to facilitate comparison.
- 2 The Company was following October-September as Accounting year up to 30-09-2003. However to comply with the requirement under the provisions of Reserve Bank's Prudential Norms applicable to NBFCs the company changed its accounting year to April-March. Accordingly, the previous Accounting year which was to end at 30.09.2004 was extended by six months to end at 31.03.2005. Hence the figures for previous Accounting Year are for a period of 18 months.
- 3 In order to facilitate comparison with the current 3 months (1st Quarter) ended 30.06.2005, figures for the corresponding period 01.04.2004 to 30.06.2004 have been given although the first 3 months of the previous accounting period were from 01.10.2003 to 31.12.2003.
- 4 There are no separate reportable segments as per Accounting Standard(AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India.
- 5 As informed by Registrar & Transfer Agent no investor complaints were pending at the beginning of the quarter (ended 30.06.2005). Eight complaints received during the quarter were redressed in time.
- 6 The results are subject to Limited Review by the Statutory Auditors.
- 7 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 27.07.2005.

For HB PORTFOLIO LTD.

PLACE : NEW DELHI

DATED : 27.07.2005

ANIL GOYAL
MANAGING DIRECTOR