

HB PORTFOLIO LIMITED
Regd. Office: 199, Sector - 7, Urban Estate, Gurgaon, Haryana
Un-Audited Financial Results (Provisional) for the Three/ Twelve months ended 30.09.2004

(Rs. in Lacs)

Particulars	Quarter Ended 30.09.2004	Quarter Ended 30.09.2003	12 months ended 30.09.2004	Accounting Year Ended 30.09.2003 (Audited)
Income from operation	126.08	84.04	294.37	171.27
Other Income	Nil	Nil	Nil	Nil
Total Expenditure				
(a) Staff Cost	5.14	5.05	16.20	23.31
(b) Postage & Telephone	0.47	1.66	8.96	9.72
(c) Legal & Professional Exp.	1.13	1.94	5.79	5.97
(d) Travelling & Conveyance exp.	0.74	0.24	0.95	4.48
(e) Others	4.64	5.86	18.17	27.96
(f) Interest	32.49	43.37	188.93	178.22
Depreciation	0.79	1.63	3.47	4.22
Provision for				
- Doubtful Loans	Nil	564.99	Nil	564.99
- Doubtful Debts	Nil	69.14	Nil	69.14
Profit/(Loss) Before Tax	80.68	(609.84)	51.90	(716.74)
Provision for Taxation				
- Current Tax	Nil	Nil	Nil	Nil
- Deferred Tax Credit/(charge)	0.48	(0.09)	0.48	0.90
Net Profit/(Loss) After Tax	80.20	(608.94)	51.42	(715.84)
Prior Period adjustments (+/-)	81.95	(7.42)	81.95	(7.42)
Provision for Doubtful Debts W/ back (+/-)	51.98	0.00	51.98	0.00
Total Profit/(Loss)	214.13	(616.36)	185.35	(723.26)
Paid-up equity share Capital (Face value Rs.10 per share)	1225.83	1225.83	1225.83	1225.83
Reserve excluding Revaluation Reserve	N.A.	N.A.	N.A.	5019.63
Basic & Diluted EPS Rs.(per share)	1.67	(4.81)	1.45	(5.64)
Aggregate of Non-Promoter Shareholding				
- Number of Shares	7338356	7619942	7338356	7619942
- % of Shareholding	57.23	59.43	57.23	59.43

Notes

1. The Company having applied for issue of Certificate of registration with Reserve Bank of India as Non- Banking Financial Companies(NBFC), is required to adopt April-March as Financial year under the provisions of Reserve Bank's Prudential Norms applicable to NBFCs. Accordingly the Board of Directors of the Company have extended the current financial year by 6 months to close at 31-March-2005 subject however to the approval of Registrar of Companies, for which necessary application has been made.
2. The figures have been regrouped wherever necessary to facilitate the comparison.
3. Provision for taxation, if necessary, will be made at the end of Accounting Year.
4. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India.
5. As informed by Company's Registrar and Share Transfer Agents no investor complaints were pending at the beginning of the quarter (ended 30.09.2004) and one complaint was received during the quarter and it was redressed in time.
6. The above results are subject to Limited Review by Statutory Auditors of the Company.
7. The text of this advertisement was taken on record by the Board of Directors of the Company at the meeting held on 30th October, 2004.

For HB PORTFOLIO LTD.

PLACE : NEW DELHI
DATED : 30th October 2004.

ANIL GOYAL
MANAGING DIRECTOR