



HB PORTFOLIO LIMITED

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4655600, 4675500, Fax : 0124-4370985, E-mail : corporate@hbportfolio.com

19th October, 2007

Speed Post/Fax

The Managing Director,
Bombay Stock Exchange Limited,
Pheroze Jeejee Bhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Sub. : Furnishing of Un-Audited Quarterly Results under Clause 41 of the Listing Agreement

Dear Sir,

Pursuant to the provisions of Clause 41 of the Listing Agreement, please find enclosed herewith a copy of the text of Unaudited Financial Results of the Company for the quarter ended 30th September, 2007 taken on record by the Board of Directors at its meeting held on 19th October, 2007.

Kindly take the above on record.

Thanking you,

Yours truly,

For HB Portfolio Limited

Nishu Tomar
Company Secretary

Encl: - a/a

HB PORTFOLIO LIMITED

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www.hbportfolio.com

Un-Audited Financial Results for 3/6 Months ended 30th September, 2007

	(Rs. in Lacs)				
Particulars	3 Months Ended 30.09.2007	3 Months Ended 30.09.2006	6 Months ended 30.09.2007	6 Months ended 30.09.2006	Accounting Year Ended 31.03.2007 (Audited)
Income from operation	565.52	363.58	1057.27	826.99	1547.46
Other Income	Nil	Nil	Nil	Nil	Nil
Expenditure:					
(a) Staff Cost	8.21	4.12	15.58	8.35	41.53
(b) Postage & Telephone	9.55	5.94	15.46	6.39	14.23
(c) Printing & Stationary	2.98	3.11	3.28	3.20	4.50
(d) Legal & Professional Exp.	1.62	1.80	3.95	3.06	7.92
(e) Travelling & Conveyance exp.	0.44	0.68	0.81	0.97	2.41
(f) Charity & Donation	Nil	Nil	Nil	5.00	Nil
(g) Facility charges/Rent	5.98	1.14	7.12	2.28	4.56
(h) Depreciation	0.77	0.68	1.49	1.37	2.81
(i) Others	4.20	5.62	9.03	12.18	24.52
(j) Total	33.75	23.09	56.72	42.80	102.48
Interest	0.07	0.14	0.16	0.31	0.54
Profit/(Loss) Before Tax	531.70	340.35	1000.39	783.88	1444.44
Provision for Taxation					
- Current Tax	53.00	Nil	105.00	Nil	150.00
- Deferred Tax Charge/(credit)	(0.03)	(0.04)	(0.05)	(0.18)	(2.22)
- Fringe Benefit Tax	0.39	0.33	0.70	0.47	1.15
Net Profit/(Loss) After Tax	478.34	340.06	894.74	783.59	1295.51
Paid-up equity share Capital (Face value Rs.10 per share)	1199.22	1226.34	1199.22	1226.34	1226.34
Reserve excluding Revelation Reserve	N.A.	N.A.	N.A.	N.A.	7344.65
Basic EPS Rs.(per share)	3.99	2.65	7.46	6.11	10.10
Public Shareholding					
- No. of Shares	5246396	6429533	5246396	6429533	6078190
- Percentage of shareholding	43.75	50.15	43.75	50.15	47.41

NOTES

1. During the quarter under review the company has forfeited 8,29,378 partly paid equity shares of Rs.10/- each including amount paid thereon vide Board resolution dated 22nd August, 2007 due to non payment of allotment/call money. Hence the paid up equity share capital of the company has been reduced from Rs.1226.34 lacs to Rs.1199.22 lacs and the equity share capital of the company as at 30th September, 2007 comprised of 1,19,92,252 fully paid equity shares of Rs.10/- each.


2. Till the year ended 31.03.07, the provisioning for taxation (including MAT) was being made at the year end. However from the current year, the provisioning is being made on quarterly basis in accordance with the applicable accounting standard. As such the Profit after tax for the current quarter/six months ended on 30.09.07 is not strictly comparable with previous period figures. Other figures have been regrouped/rearranged wherever necessary to facilitate comparison.

3. There are no separate reportable segments as per Accounting Standard (AS-17) on segment reporting issued by the Institute of Chartered Accountant of India.

4. As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter ended 30.09.07. 16 complaints received during the quarter were redressed in time and there are no outstanding complaints as at 30.09.07.

5. The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and were approved and taken on record by the Board of Directors of the company at the meeting held on 19th October, 2007.

Place: New Delhi
Date: 19-10-2007

For HB PORTFOLIO LTD.

ANIL GOYAL
MANAGING DIRECTOR