

HB PORTFOLIO LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana
Website: www.hbportfolio.com

UNAUDITED FINANCIAL RESULTS FOR THE 3/6 MONTHS ENDED 30TH SEPTEMBER, 2008

Rs. In Lacs

Particulars	3 Months ended (30.09.2008)	Corresponding 3 Months ended in the previous year (30.09.2007)	Year to date figures for the current period ended (30.09.2008)	Year to date figures for the previous period ended (30.09.2007)	Previous accounting year ended (31.03.2008)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations	38.32	484.51	476.22	967.86	1777.94
Other Operating Income	89.21	78.23	128.32	86.63	176.79
Total Revenue	127.53	562.74	604.54	1054.49	1954.73
Expenditure :					
a) Employee Cost	12.88	8.21	26.14	15.58	57.84
b) Legal & Professional Charges	1.98	1.62	3.71	3.95	7.36
c) Facility Charge/Rent	3.94	5.98	7.12	7.12	14.06
d) Travelling & Conveyance	0.59	0.44	1.10	0.81	2.27
e) Depreciation	1.10	0.77	2.21	1.49	3.73
f) Postage & Telephone	9.03	9.55	9.35	15.46	18.33
g) Printing & Stationary	2.48	2.98	2.63	3.28	3.74
(h) Bad & doubtful Assets w.off	0.00	0.00	0.00	0.00	13.35
(i) Provision for doubtful Assets	0.00	0.00	0.00	0.00	24.36
(j) Others	3.66	4.20	7.86	9.03	15.12
(k) Total Expenditure	35.66	33.75	60.12	56.72	150.16
Profit from operation before Other Income, Interest & Exceptional Items	91.87	528.99	544.42	997.77	1794.57
Other Income	0.00	2.78	0.00	2.78	3.61
Profit from operation before Interest & Exceptional Items	91.87	531.77	544.42	1000.55	1798.18
Interest	0.20	0.07	0.44	0.16	0.67
Profit after interest but before Exceptional Items	91.67	531.70	543.98	1000.39	1797.51
Exceptional Items-Provision for sub standard doubtful Assets w/back	0.00	0.00	0.00	0.00	200.00
Profit from ordinary Activities before tax	91.67	531.70	543.98	1000.39	1997.51
Provision for Tax					
- Current	3.60	53.00	53.60	105.00	200.00
- Deferred charge/(credit)	(0.50)	(0.03)	(1.00)	(0.05)	(1.86)
- Fringe Benefit	0.37	0.39	0.76	0.70	1.50
- Tax/adjustments earlier year	0.00	0.00	0.00	0.00	2.21
Net Profit from ordinary activities after	88.20	478.34	490.62	894.74	1795.66
Tax for earlier year	0.00	0.00	0.00	0.00	0.00
Extraordinary Items	Nil	Nil	Nil	Nil	Nil
Net Profit for the period	88.20	478.34	490.62	894.74	1795.66
Paid up Equity Share Capital (face value Rs.10/- per share)	1226.60	1199.22	1226.60	1199.22	1226.60
Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	8867.49
Earning Per Share (in Rs.) :-					
(a) Before Extraordinary Items :					
Basic	0.74	3.99	4.11	7.46	13.30
Diluted	0.74	3.99	4.11	7.46	12.95
(b) After Extraordinary Items :					
Basic	0.74	3.99	4.11	7.46	14.97
Diluted	0.74	3.99	4.11	7.46	14.57
Public Shareholding:					
- Number of Shares	5246473	5246396	5246473	5246396	5246396
- % of shareholding	43.75	43.75	43.75	43.75	43.75

NOTES

1. The figures have been regrouped wherever necessary to facilitate comparison.
2. There are no separate reportable segments as per Accounting Standard (AS-17) on segment reporting.
3. As informed by the Registrar & Share Transfer Agent, no investor complaints were pending at the beginning of the quarter ended 30.09.2008. 20 Complaints received during the quarter were redressed in time and there are no outstanding complaints as at 30.09.2008.
4. The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and were approved and taken on record by the Board of Directors of the Company at the meeting held on 25th October, 2008.

For HB Portfolio Limited

**Place : New Delhi
Dated : 25.10.2008**

**Sd/-
Anil Goyal
Managing Director**