

HB PORTFOLIO LIMITED

Regd. Office : 199, Sector - 7, Urban Estate, Gurgaon, Haryana

Un-Audited Financial Results (Provisional) for the Three months ended 31.12.2005

(Rs. in Lacs)

Particulars	Quarter Ended 31.12.2005	Quarter Ended 31.12.2004	09 months ended 31.12.2005	09 months ended 31.12.2004	Accounting Period Ended 31.03.2005 (Audited)
Income from operation	150.64	184.00	606.48	0.00	717.98
Other Income	Nil	Nil	Nil	Nil	Nil
Total Expenditure					
(a) Staff Cost	4.07	3.68	11.48	0.00	24.48
(b) Postage & Telephone	1.22	0.17	11.80	0.00	10.40
(c) Legal & Professional Exp.	3.22	1.72	6.37	0.00	11.09
(d) Travelling & Conveyance exp.	0.44	0.23	1.17	0.00	2.04
(e) Others	4.44	4.87	15.96	0.00	28.41
Interest	0.36	18.47	17.52	0.00	226.11
Depreciation	0.68	0.66	2.25	0.00	4.64
Profit/(Loss) Before Tax	136.21	154.20	539.93	0.00	410.81
Provision for Taxation					
- Current Tax	Nil	Nil	Nil	Nil	Nil
- Deferred Tax Credit/(charge)	0.75	Nil	0.59	0.00	(0.17)
- Fringe Benefit Tax	0.38	Nil	0.68	0.00	0.00
Net Profit/(Loss) After Tax	135.08	154.20	538.66	0.00	410.98
Prior Period adjustments (+/-)	0.00	0.00	0.00	0.00	0.00
Provision for Doubtful Debts W/ back (+/-)	0.00	0.00	0.00	0.00	0.00
Total Profit/(Loss)	135.08	154.20	538.66	0.00	410.98
Paid-up equity share Capital (Face value Rs.10 per share)	1225.83	1225.83	1225.83	1225.83	1225.83
Reserve excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	5433.24
Basic EPS Rs.(per share)	1.05	1.20	4.20	0.00	3.21
Aggregate of Non- Promoter Shareholding					
No. of Shares	6429033	7198272	6429033	7198272	7017610
% of Shareholding	50.14	56.14	50.14	56.14	54.73

NOTES

1. The figures have been regrouped wherever necessary to facilitate comparison.
2. The Company was following October- September as Accounting year up to 30th September 2003. However, to comply with the requirement under the provisions of Reserve Bank's Prudential norms applicable to NBFC's the Company changed its accounting year to April- March. Accordingly, the previous Accounting year which was to end at 30.09.2004 was extended by six months to end at 31.03.2005. Hence, the figures for previous Accounting Year ended on 31.03.2005 are for a period of 18 months.
3. In order to facilitate comparison with the 9 months ended 31.12.2005, figures for the corresponding period 01.04.2004 to 31.12.2004 have been given although the first 9 months of the previous accounting period were from 01.10.2003 to 30.06.2004.
4. Provision for Minimum Alternate Tax(MAT)/ Income Tax , if any , shall be made at the year end.
6. There are no separate reportable segments as per Accounting Standard (AS-17) on segment Reporting issued by the Institute of Chartered Accountant of India.
6. As informed by Registrar and Transfer Agent no investor complaints were pending at the beginning of the quarter (ended 31.12.2005). Seven complaints received during the quarter were redressed in time.
- 7.The results are subject to Limited Review by the Statutory Auditors.
8. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 28th January 2006.

For HB PORTFOLIO LTD.

PLACE : NEW DELHI
DATED : 28.01.2006

ANIL GOYAL
MANAGING DIRECTOR