



HB PORTFOLIO LIMITED

10th Floor, DCM Building, 16, Barakhamba Road, New Delhi-110001
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23rd January 2007

The Executive Director,
Bombay Stock Exchange Limited,
Feroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001.

Regd. Post/Fax

Sub: - Furnishing of Unaudited Results under Clause- 41

Dear Sir,

Pursuant to the provisions of Clause 41 of the listing Agreement, please find enclosed herewith a copy of the text of Unaudited Financial Results of the Company for the quarter ended as on 31st December 2006 taken on record by the Directors in the Board Meeting held on 23rd January 2007.

You are requested to take the above information on record.

Thanking you,
For **HB PORTFOLIO LIMITED**

NAMITA BHATNAGAR
COMPANY SECRETARY

Encl: - a/a

HB PORTFOLIO LIMITED

Regd. Office : 199, Sector - 7, Urban Estate, Gurgaon, Haryana

Un-Audited Financial Results (Provisional) for the Three / Nine Months ended 31.12.2006

Website:- www.hbportfolio.com

(Rs. in Lacs)

Particulars	Quarter Ended 31.12.2006	Quarter Ended 31.12.2005	09 months ended 31.12.2006	09 months ended 31.12.2005	Accounting Year Ended 31.03.2006 (Audited)
Income from operation	403.05	150.64	1230.04	606.48	1175.36
Other Income	Nil	Nil	Nil	Nil	Nil
Total Expenditure					
(a) Staff Cost	13.09	4.07	21.44	11.48	17.27
(b) Postage & Telephone	7.55	1.22	13.94	7.71	9.52
(c) Printing & Stationary	0.84	0.12	4.04	4.21	4.47
(d) Legal & Professional Exp.	2.80	3.22	5.86	6.37	11.06
(e) Travelling & Conveyance exp.	0.79	0.44	1.77	1.17	1.72
(f) Charity & Donation	Nil	Nil	5.00	Nil	Nil
(g) Rent	1.14	1.14	3.42	2.15	4.44
(h) Others	7.10	3.18	19.28	13.69	23.66
Interest	0.13	0.36	0.43	17.52	17.69
Depreciation	0.71	0.68	2.08	2.25	2.93
Profit/(Loss) Before Tax	368.90	136.21	1152.78	539.93	1082.60
Provision for Taxation					
- Current Tax	Nil	Nil	Nil	Nil	Nil
- Deferred Tax Credit/(charge)	(0.09)	0.75	(0.18)	0.59	(0.58)
- Fringe Benefit Tax	0.49	0.38	0.96	0.68	1.05
Net Profit/(Loss) After Tax	368.50	135.08	1152.00	538.66	1082.13
Paid-up equity share Capital (Face value Rs.10 per share)	1225.83	1225.83	1225.83	1225.83	1225.83
Reserve excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	6305.71
Basic/ Diluted EPS Rs.(per share)	2.87	1.05	8.98	4.20	8.44
Aggregate of Non-Promoter shareholding					
- No. of Shares	6429533	6429033	6429533	6429033	6429033
- Percentage of shareholding	50.15	50.14	50.15	50.14	50.14

NOTES

1. The figures have been regrouped wherever necessary to facilitate comparison.
2. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India.
3. The provision for Income Tax including Minimum Alternate Tax would be made at the year end.
4. As informed by Registrar and Transfer Agent no investor complaints were pending at the beginning of the quarter (ended 31.12.2006). Sixteen complaints received during the quarter were redressed in time and there is no outstanding complaints pending for redressal as at 31-12-2006.
5. The results are subject to Limited Review by the Statutory Auditors.
6. The above results were reviewed by the Audit Committee and taken on record by the the Board of Directors at its Meeting held on 23-01-2007.

For HB PORTFOLIO LTD.

Sd/-

ANIL GOYAL

MANAGING DIRECTOR

PLACE : NEW DELHI

DATED : 23-01-2007