

HB PORTFOLIO LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana
Website: www.hbportfolio.com

UNAUDITED FINANCIAL RESULTS FOR THE 3/9 MONTHS ENDED 31ST DECEMBER, 2008

(Rs. In Lacs)

Particulars	3 Months ended (31.12.2008)	Corresponding 3 Months ended in the previous year (31.12.2007)	Year to date figures for the current period ended (31.12.2008)	Year to date figures for the previous period ended (31.12.2007)	Previous accounting year ended (31.03.2008)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations	194.76	604.73	670.98	1572.58	1777.94
Other Operating Income	50.70	36.45	179.02	123.09	176.79
Total Revenue	245.46	641.18	850.00	1695.67	1954.73
Expenditure :					
a) Employee Cost	12.65	18.56	38.79	34.14	57.84
b) Legal & Professional Charges	1.36	2.13	5.07	6.08	7.36
c) Facility Charge/Rent	3.56	3.38	10.68	10.50	14.06
d) Travelling & Conveyance	0.45	0.71	1.55	1.52	2.27
e) Depreciation	1.10	1.12	3.31	2.61	3.73
f) Postage & Telephone	0.10	2.07	7.84	17.52	18.33
g) Printing & Stationary	0.24	0.27	3.18	3.55	3.74
(h) Bad & doubtful Assets w.off	0.00	0.00	0.00	0.00	13.35
(i) Provision for doubtful Assets	0.00	0.00	0.00	0.00	24.36
(j) Others	1.32	2.31	10.47	11.34	15.12
(k) Total Expenditure	20.78	30.55	80.89	87.26	160.16
Profit from operation before Other Income, Interest & Exceptional Items	224.68	610.63	769.11	1608.41	1794.57
Other Income	0.00	0.00	0.00	2.78	3.61
Profit from operation before Interest & Exceptional Items	224.68	610.63	769.11	1611.19	1798.18
Interest	0.18	0.25	0.62	0.42	0.67
Profit after interest but before Exceptional Items	224.50	610.38	768.49	1610.77	1797.51
Exceptional Items-Provision for sub standard doubtful Assets w/back	0.00	0.00	0.00	0.00	200.00
Profit from ordinary Activities before tax	224.50	610.38	768.49	1610.77	1997.51
Provision for Tax					
- Current	22.80	70.00	76.40	175.00	200.00
- Deferred charge/(credit)	(0.50)	(0.03)	(1.50)	(0.08)	(1.86)
- Fringe Benefit	0.15	0.40	0.91	1.10	1.50
Net Profit from ordinary activities after tax	202.05	540.01	692.68	1434.75	1797.87
Tax for earlier year	0.00	0.00	0.00	0.00	2.21
Extraordinary Items	Nil	Nil	Nil	Nil	Nil
Net Profit for the period	202.05	540.01	692.68	1434.75	1795.66
Paid up Equity Share Capital (face value Rs.10/- per share)	1226.60	1199.22	1226.60	1199.22	1226.60
Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	8867.49
Earning Per Share (in Rs.) :-					
(a) Before Extraordinary Items :					
Basic	1.68	4.50	5.78	11.96	13.30
Diluted	1.68	4.50	5.78	11.96	12.95
(b) After Extraordinary Items :					
Basic	1.68	4.50	5.78	11.96	14.97
Diluted	1.68	4.50	5.78	11.96	14.57
Public Shareholding:					
- Number of Shares	5236435	5246396	5246473	5246396	5246396
- % of shareholding	43.67	43.75	43.75	43.75	43.75

Notes:

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- The Company's paid up capital comprises a) Rs. 1199.23 lacs on account of 11992329 fully paid up equity shares of Rs. 10/- each and b) Rs. 27.27 lacs being original amount received on 829301 equity shares which were forfeited (net of annulment) for non payment of allotment/call money vide resolution of Board of Directors dated 22.08.2007.
- As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter ended 31.12.2008. 8 (eight) complaints received during the quarter were redressed in time and there are no outstanding complaints as at 31.12.2008.
- The above results have been subject to Limited Review by the statutory Auditor, reviewed by the Audit Committee and were approved by the Board of Directors of the company at the meeting held on 16th January,2009.

For HB Portfolio Limited

Place-Gurgaon
Date-16.01.2009

Sd/-
Anil Goyal
Managing Director