



# HB PORTFOLIO LIMITED

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)  
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbportfolio.com  
Website : www.hbportfolio.com, CIN : L67120HR1994PLC034148

27<sup>th</sup> May, 2025

Listing Centre

The Listing Department  
BSE Limited,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Company Code: 532333

**Sub: - Newspaper Publication (Audited Financial Results for the last quarter and financial year ended 31.03.2025)**

Dear Sir / Madam,

Please find attached copy of Newspaper Publication of the Extract of Audited Financial Results (Standalone & Consolidated) for the last quarter and financial year ended 31<sup>st</sup> March, 2025 duly published by the Company in Business Standard (English & Hindi Edition) on Tuesday, 27<sup>th</sup> May, 2025 pursuant to Regulation 47 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Copy of the said publication is also available on the website of the Company, **www.hbportfolio.com**.

You are requested to take the above information on record and oblige.

Thanking you,

Yours truly,

**For HB Portfolio Limited**

**Mohit Chauhan**  
(Company Secretary & Compliance Officer)

**Encl: As Above**



# PM flags off first 9,000 HP electric loco engine in Guj

**PRESS TRUST OF INDIA**  
New Delhi, 26 May

Prime Minister Narendra Modi on Monday inaugurated the country's first 9,000 horsepower (HP) locomotive engine, a locomotive manufacturing shop, and rolling stock workshop built at a cost of ₹21,405 crore in Gujarat's Dahod.

Siemens, which has bagged the project from the Railways to design, engineer, manufacture and maintain 1,200 electric locomotives of 9,000 HP, said this would be crucial in realising the government's target to increase the share of railways in freight movement to 45 per cent from the current 27 per cent. Each of the 1,200 locomotives of 9,000 HP has a speed of 120 km/hour. The locomotives, which have a haulage capacity of 5,800 tonnes, are designed to transport freight across India.

Meanwhile, addressing a rally in Dahod, Modi said Pakistan's sole objective was to foster hatred towards India and orchestrate harm, while India remains steadfast in its pursuit of poverty eradica-



Prime Minister Narendra Modi at a locomotive manufacturing shop and rolling stock workshop, in Gujarat's Dahod on Monday

tion and economic advancement. He hailed Operation Sindoor and said "those daring to wipe off the *sindoor* of our sisters must know their end is near". In Bhuj, the PM, who on Monday completed 11 years in office, said: "While India believes in tour-

ism, Pakistan considers terrorism as tourism. I want to ask the people of Pakistan — what they have achieved? Today, India is the fourth largest economy in the world. But what is your situation? Those who promoted terrorism ruined your future."

## Drawback of duty paid on inputs used in making export products shouldn't be denied



**CHATROOM**  
TNC RAJAGOPALAN

The standard input-output norms (SION) for our product are already fixed but they do not fully meet our requirements. So, we had applied for review of the norms under Para 4.06 of the HBP, which is still under consideration. Meanwhile, we have received an order for export of the same product. Can we now apply for advance authorisation under SION or under Para 4.07 of the HBP to meet our immediate requirement?

■ Yes. There is no bar on

applying for advance authorisation under SION or Para 4.07 of HBP while your request for review of the SION under Para 4.06 of the HBP is pending.

We have obtained an advance authorisation under SION, which allows 4 inputs. We want to import only 3 of the inputs. We are holding duty paid stocks of the 4th input. We will make the export product using all the 4 inputs. Can we file DEEC-cum-Drawback shipping bill and adjust the exports against the export obligation and also claim the drawback of the duty paid on the 4th input?

■ In my opinion, you can do that, because there is nothing in Section 75 of the Customs Act, 1975 or the Customs and Central Excise Duties Drawback Rules, 2017 to deny the drawback of the duty paid on the inputs except under specified circumstances. However,

you better get the duty paid input removed from the advance authorisation because the CBEC Circular no.89/2003-Cus dated 6th October 2003 says that (relevant extracts) 'brand rates can be fixed for rebating duties on such inputs which do not figure in relevant Advance Licence/DEEC Book and which have been procured by exporters indigenously or through import under the cover of proper duty paying documents i.e. Central Excise invoices or bills of entries, as the case may be'. Also, you may take careful note of Para 4.15 of the FTP which says that 'drawback as per rate determined and fixed by Customs authority in terms of DoR Rules shall be available for duty paid imported or indigenous inputs (not specified in the norms) used in the export product. For this purpose, applicant shall indicate clearly details of duty paid input in

the application for Advance Authorisation. As per details mentioned in the application, Regional Authority shall also clearly endorse details of such duty paid inputs in the condition sheet of the Advance Authorisation'. In my opinion, the restriction that drawback will be available only for 'duty paid inputs not specified in the norms' makes no sense. You may represent to the DGFT to remove that irrational restriction.

I am a student. I want to know what a legalized or visaed invoice is.

■ Some countries require their embassies or consulates abroad to validate the export documents of the sellers in respect of goods shipped to their countries. After due validation, the consulate or the embassy affixes the appropriate endorsement or stamp on the export invoice. The invoice so endorsed is called a legalized or visaed invoice.

Business Standard invites readers' SME queries related to GST, export and import matters. You can write to us at [smechat@bsmail.in](mailto:smechat@bsmail.in)

## ACCENT REGION

### UTTAR PRADESH

## State to invest ₹8K cr in leather footwear parks

**VIRENDRA SINGH RAWAT**  
Lucknow, 26 May

Uttar Pradesh is set to invest ₹8,000 crore in two major leather footwear parks coming up in Agra and Kanpur, aiming to modernise the sector and ramp up exports. The parks, covering a combined 300 acres, will be developed with support from the central government. According to officials, land has already been identified for the projects.

"These parks will drive growth in the leather industry and significantly boost exports from UP," said a state official.

Agra and Kanpur already host a large concentration of leather and leather goods units, primarily in the micro, small, and medium enterprise (MSME) sector. However, most of these businesses lack access to modern technology and marketing tools needed to compete globally.

The new parks will provide a state-of-the-art manufacturing environment to help these units upgrade processes and scale output of footwear, apparel, and other leather products. They seek to attract domestic and global investors across the leather value chain.

### RAJASTHAN

## Policy soon to boost film productions in state

**ANIL SHARMA**  
Jaipur, 26 May

Rajasthan is planning to come out with a policy soon in a bid to boost film and television production in the state.

Diya Kumari, the state's deputy chief minister who also holds the tourism portfolio, has directed officials to finalise the policy, alongside working on plans to boost adventure tourism in the state.

This will be the second attempt at such a policy — according to a tourism department official, the first dedicated policy for film tourism had been issued in 2022 to attract film

shootings and production.

The new policy will include ways of easing the processes involved in obtaining approvals for shooting and disbursement of subsidies.

The state has consistently attracted filmmakers from around the world due to its scenic locales like forts, palaces and sand dunes. "Classics like Mughal-e-Azam (1960) and Guide (1965) were shot in the state. Endless scenes of dunes, drying chillies and village locations are commonplace for films with a rural setting. Even some of the blockbuster television serials and advertisements have Rajasthan as their

backdrop," a tourism department official said.

He added that Hollywood has also utilised Rajasthan's locations, with films like Octopussy (1983) and Holy Smoke (1999). Globally renowned director Satyajit Ray also shot a large portion of Sonar Kella (1971) in the state.

The tourism department is also planning to map the potential of adventure tourism activities (water-based, air-based, and land-based), in consultation with concerned departments and prepare a dedicated policy to provide a framework to entrepreneurs to set up relevant projects in the state.

### CHHATTISGARH

## Varun Beverages, Medanta in talks to invest ₹750 cr

**R KRISHNA DAS**  
Raipur, 26 May

In a significant step towards attracting investments in the state's health care and industrial sectors, the Chhattisgarh government is in discussion with the Medanta Hospital Group and Varun Beverages.

Chief Minister (CM) Vishnu Deo Sai had a detailed discussion with Naresh Trehan, founder of Medanta Hospital and a renowned cardiologist, and Ravi Jaipuria, chairman of Varun Beverages, at Chhattisgarh Bhawan in New Delhi last week, the state government said.


According to the statement, Medanta Hospital proposed establishing a state-of-the-art multi-specialty hospital in Raipur. Trehan said that an investment of nearly ₹500 crore had been planned. Medanta, which launched its first hospital in 2009 in Gurgaon, is setting up its unit in different states.

Similarly, Jaipuria proposed setting up a carbonated soft drinks and fruit juice manufacturing plant in the city, involving an investment exceeding ₹250 crore, the state government added. The project is expected to accelerate industrial growth in the state and generate employment opportunities, it said.

VBL is a key player in the beverage industry and one of the largest franchisees of PepsiCo in the world, barring the US.

### BEFORE THE HON'BLE TELANGANA STATE CONSUMER DISPUTES REDRESSAL COMMISSION, AT: HYDERABAD F.A No.846 OF 2024

Between:  
1. Mr. Tadepalli Jagadeesh  
2. Mrs. Tadepalli Lakshmi Sarada  
...Appellants / Complainants  
And  
1. Max Digi infotech Pvt. Ltd.,  
2. Parmesh Construction Co Ltd  
3. Ashish Bhutani,  
4. Sanchit Bhutani,  
5. Square Yards Consulting Private Ltd.,  
6. M/s. Square Yards Consulting Private Ltd.  
...Respondents/Opposite Parties  
To,  
Square Yards Consulting Private Ltd.,  
Having its Corporate Office at Good Earth Business Bay, 9th Floor, Sector 58, Gurgaon - 122011, Represented by its CEO Tanuj Shori.  
...Respondent No. 5 / Opposite Party No.5  
M/s. Square Yards Consulting Private Ltd.,  
Having one of its Branch Office at 5th Floor, Smart Works Coworking, Purvashmit, Whitefield Road, Kondapur, HI-TEC City, Hyderabad, Telangana-500081,  
Rep. by its Senior Vice President Mr. Debayan Bhattacharya.  
...Respondent No.6 / Opposite Party No.6  
Whereas the above named Appellants/ Complainants have instituted the F.A. No. 846 of 2024 against the orders passed by the District Consumer Disputes Redressal Commission-I, Hyderabad in C.C. No.415 of 2022 before the Hon'ble Telangana State Consumer Disputes Redressal Commission, at Hyderabad, against the above named Respondents No.1 to 6 / Opposite Parties No.1 to 6. Take notice that the above F.A. No.846 of 2024 is posted to 20.06.2025 for appearance of Respondents no.5 and 6, on which day you are required to be present either in-person or through a counsel duly instructed, on 20.06.2025 at 10.30 a.m before the Hon'ble Telangana State Consumer Disputes Redressal Commission, at Hyderabad, and in case if you fail to appear, the above said appeal F.A. No. 846 of 2024 will be heard and determined in your absence.  
(BY THE ORDER OF THE COMMISSION)  
A. BHASKER RAO  
Advocate,  
H. No.1-10-86, Allanthota Baki, Meyuri Marg, Begumpet, Hyderabad-500016

HB LEASING AND FINANCE COMPANY LIMITED					
CIN : L65910HR1982PLC034071					
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram-122001, Haryana					
Phone : + 91-124-4675500, Fax : + 91-124-4370985					
E-mail : corporate@hbleasing.com, Website : www.hbleasing.com					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2025					
S. No.	Particulars	Quarter ended	Corresponding 3 months ended in the previous year	(Rs. In Lakhs)	
		31/03/2025	31/03/2024	31/03/2025	31/03/2024
		Audited	Audited	Audited	Audited
1.	Total Income from Operations (net)	0.81	13.63	19.02	
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	(13.70)	4.52	(29.60)	
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(13.70)	4.52	(29.60)	
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(13.40)	4.50	(29.30)	
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(13.98)	4.50	(29.88)	
6.	Equity Share Capital	1286.27	1100.41	1286.27	
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	NA	NA	(715.62)	
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-				
Basic:		(0.12)	0.04	(0.26)	
Diluted:		(0.12)	0.04	(0.26)	
Notes:					
(i) The above is an extract of the detailed format of Quarter and Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of this Quarter and Year ended Financial Results is available on the website of Stock Exchange, BSE Limited, <a href="http://www.bseindia.com">www.bseindia.com</a> and Company's website, <a href="http://www.hbleasing.com">www.hbleasing.com</a> . The same can also be accessed by scanning the QR Code provided below.					
(ii) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 26th May, 2025 and approved by the Board of Directors at its meeting held on the same date.					
					
For HB Leasing and Finance Company Limited					
Sd/-					
ANIL GOYAL					
(Managing Director)					
DIN: 00001938					
Place : Gurugram					
Date : 26/05/2025					

<div>HB PORTFOLIO LIMITED</div> <div>CIN : L67120HR1994PLC034148</div> <div>Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram - 122001, Haryana</div> <div>Phone : + 91-124-4675500 Fax : + 91-124-4370985</div> <div>E-mail : corporate@hbportfolio.com, Website : www.hbportfolio.com</div>							
STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND FINANCIAL YEAR ENDED 31/03/2025							
(Rs. In Lakhs)							
S. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Corresponding 3 months ended in the previous year	Year ended	Quarter ended	Corresponding 3 months ended in the previous year	Year ended
		31/03/2025	31/03/2024	31/03/2025	31/03/2025	31/03/2024	31/03/2025
		Audited	Audited	Audited	Audited	Audited	Audited
1.	Total Income from Operations (net)	208.21	3340.80	1492.31	429.56	3732.13	2784.02
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	(267.89)	(80.00)	(72.18)	(207.71)	85.78	195.26
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(267.89)	(80.00)	(72.18)	(207.71)	85.78	195.26
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(231.20)	(51.68)	(76.98)	(181.58)	48.58	20.64
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(1517.63)	737.41	(1490.85)	(1587.55)	935.27	(825.45)
6.	Equity Share Capital	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	21511.91	-	-	26548.15
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-						
	Basic:	(2.15)	(0.48)	(0.72)	(1.92)	1.41	(0.04)
	Diluted:	(2.15)	(0.48)	(0.72)	(1.92)	1.41	(0.04)
Notes:							
(i) The above is an extract of the detailed format of the Quarter and Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Year ended Financial Results is available on the website of Stock Exchange, BSE Limited, <a href="http://www.bseindia.com">www.bseindia.com</a> and Company's website, <a href="http://www.hbportfolio.com">www.hbportfolio.com</a> . The same can also be accessed by scanning the QR Code provided below.							
(ii) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 26th May, 2025 and approved by the Board of Directors at its meeting held on the same date.							
<div></div>							
For HB Portfolio Limited							
Sd/-							
ANIL GOYAL							
(Managing Director)							
DIN: 00001938							
Place : Gurugram							
Date : 26/05/2025							

# **Extract of Audited Standalone/ Consolidated Financial Results for the quarter and year ended 31 March, 2025** (Figures in ₹ Lakhs, unless otherwise indicated)

Particulars	Standalone				
	Quarter ended		Year ended		
	31.03.2025 Audited (Refer Note No.4)	31.12.2024 (Un-audited)	31.03.2024 Audited (Refer Note No.4)	31.03.2025 Audited	31.03.2024 Audited
Total revenue from operations	2,85,603	3,26,402	3,33,198	15,61,104	16,00,679
Profit before tax and exceptional items	8,638	14,611	13,332	53,470	50,447
Profit before tax and after exceptional items	60,801	14,611	11,284	1,05,833	48,399
Net Profit after tax	52,138	11,059	8,290	85,478	36,898
Total Comprehensive Income after tax	51,568	11,094	2,840	84,963	24,856
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				4,47,068	3,85,194
Net worth				4,76,669	4,14,795
Earning Per Share (Not annualized)					
Basic (amount in ₹)	17.61	3.74	2.80	28.88	12.47
Diluted (amount in ₹)	17.61	3.74	2.80	28.88	12.47

(Figures in ₹ Lakhs, unless otherwise indicated)

Particulars	Consolidated				
	Quarter ended		Year ended		
	31.03.2025 Audited (Refer Note No. 4)	31.12.2024 (Un-audited)	31.03.2024 Audited (Refer Note No. 4)	31.03.2025 Audited	31.03.2024 Audited
Total revenue from operations from continuing operation	3,00,627	3,42,081	3,50,739	16,24,066	16,76,322
Profit before tax and exceptional items from continuing operation	16,085	22,718	15,087	80,837	67,089
Profit before tax and after exceptional items from continuing operation	46,681	22,718	13,039	1,11,433	65,041
* Net Profit after tax	37,187	18,111	9,111	97,624	53,316
* Total Comprehensive Income after tax	36,583	18,055	3,657	96,939	40,986
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				5,50,910	4,84,591
Net worth				6,76,897	6,03,030
*Earning Per Share (Not annualized)					
Basic (amount in ₹)	11.88	5.32	2.91	30.41	16.11
Diluted (amount in ₹)	11.88	5.32	2.91	30.41	16.11

\* Included discontinued operation

**Notes:**

- The above is an extract of the detailed format of the Standalone and Consolidated Financial Results filed with the Stock Exchanges for the quarter and year ended March 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The full format of the aforesaid Financial Results is available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and company's website [www.ptcindia.com](http://www.ptcindia.com).
- The above financial results were reviewed by the Audit Committee, with the management, in its meeting dated May 26, 2025 before submission to the Board for approval and the Board has approved the financial results in its meeting held on the same day i.e. May 26, 2025. These financial results have been audited by the Statutory Auditors of the Parent Company i.e. PTC India Limited.
- The Board in its meeting held on May 26, 2025, has recommended the final dividend @ 67% (₹ 6.70 per equity share) on 29,60,831 fully paid-up equity share of ₹ 10 each.  
The Board had also approved interim dividend @ 50% (₹ 5.00 per equity share) in its meeting held on April 26, 2025 and the same had already been paid by the Company.
- Figures of last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place: New Delhi  
Date: May 28, 2025

(Dr. Manoj Kumar Jhawar)  
Chairman & Managing Director

## PTC India Limited

(CIN: L40105DL1999PLC099328)

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaiji Cama Place, New Delhi - 110 066,

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E-mail: [info@ptcindia.com](mailto:info@ptcindia.com), Website: [www.ptcindia.com](http://www.ptcindia.com)



