



HB PORTFOLIO LIMITED

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN : L67120HR1994PLC034148

26th May, 2025

Listing Centre

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code: 532333

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation to our earlier intimations dated 24th May, 2024, 03rd June, 2024 and 14th October, 2024, we would like to inform you that Board of Directors at its meeting held on 24th May, 2024 had approved investment upto Rs. 25 crore (Twenty Five Crore only) in the form of subscription of securities/ grant of loan to Infinix9 Hotels & Resorts Private Limited within 12 months from the date of passing the resolution. Till date the Company has invested/ advanced Rs. 15 crores in Infinix9 Hotels & Resorts Private Limited.

The Board of Directors in its meeting held on 26th May, 2025 has accorded its approval for extending the time period by 12 months i.e. 23rd May, 2026 for making the balance investment of Rs. 10 crore in Infinix9 Hotels & Resorts Private Limited.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/P/0155, dated 11th November, 2024, are enclosed as **Annexure A**.

Thanking you,

Yours faithfully,
For HB Portfolio Limited

Mohit Chauhan
(Company Secretary)

Annexure-A

*Disclosure under Regulation 30 read with SEBI Circular SEBI/HO/CFD/
PoD2/CIR/P/0155 dated 11th November, 2024*

SI No.	Particulars	Description
a)	Name of the Target entity, details in brief such as size, turnover etc.	<p>Infinix9 Hotels & Resorts Private Limited, a wholly owned subsidiary of HB Portfolio Limited, was incorporated under the Companies Act, 2013 on 06th March, 2024 and has its registered office at Plot No. 31, Echelon Institutional Area, Sector-32, Gurugram, Haryana – 122001. Infinix9 Hotels & Resorts Private Limited is in Hospitality Industry.</p> <p>The Paid-Up Equity Share Capital of Infinix9 Hotels & Resorts Private Limited is Rs. 500 Lakhs. For the year ended 31st March, 2025 its turnover was NIL and it incurred a loss of Rs. 9.99 Lakhs.</p> <p>The Board of Directors of HB Portfolio Limited in its meeting held on 24th May, 2024 had approved an investment of Rs. 25 crores in Infinix9 Hotels & Resorts Private Limited in the form of subscribing of securities/ grant of loan.</p> <p>Till date HB Portfolio Limited has invested Rs. 15 crores in Infinix9 Hotels & Resorts Private Limited by way of 50 Lakhs Equity shares of face value of Rs. 10/- each at par and 10 Lakhs 0% Fully Convertible Debentures of face value of Rs. 100/- each at par.</p> <p>Infinix9 Hotels & Resorts Private Limited has 99.95% ownership in Infinix9 Hospitality LLP. By virtue of Infinix9 Hotels & Resorts Private Limited being HB Portfolio Limited's Wholly Owned Subsidiary, the HB Portfolio Limited also has 99.95% controlling stake in Infinix9 Hospitality LLP.</p>

		<p>Infinix9 Hospitality LLP is a Limited Liability Partnership having its registered office at Plot No. 31, Echelon Institutional Area, Sector-32, Gurugram, Haryana - 122001. Infinix9 Hospitality LLP is in Hospitality Industry.</p> <p>Infinix9 Hospitality LLP was incorporated on 11th March, 2024. For the year ended 31st March, 2025 its turnover was NIL and it incurred a loss of 2.34 Lakhs.</p> <p>Infinix9 Hotels & Resorts Private Limited has infused funds amounting to Rs. 14.27 Crore in Infinix9 Hospitality LLP (Rs. 99.95 Lakhs as contribution and the balance of Rs. 13.28 Crore as loan). Infinix9 Hospitality LLP has made an advance payment of Rs. 14.25 Crore for purchase of Land situated at Shirdi, Maharashtra.</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	Not Applicable.
c)	Industry to which the entity being acquired belongs	Hospitality Industry

d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acquisition of Infinix9 Hotels & Resorts Private Limited is done by HB Portfolio Limited to further diversify its investments
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of acquisition	Transaction to be completed within 12 months i.e. 23 rd May, 2026.
g)	Nature of Consideration - Whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h)	Cost of acquisition and/ or the price at which the shares are acquired	The consideration will be Rs. 10 crore (Rupees Ten Crore only)
i)	Percentage of shareholding/control acquired and / or number of shares acquired	The Company holds 100% equity shares of Infinix9 Hotels & Resorts Private Limited
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Infinix9 Hotels & Resorts Private Limited is in the Hospitality Industry.</p> <p>Date of Incorporation – 06th March, 2024</p> <p>Last 3years turnover: The turnover of Infinix9 Hotels & Resorts Private Limited for the year ended 31st March, 2025 was NIL and it incurred a loss of Rs. 9.99 lakhs for the year ended 31st March, 2025.</p>